

## **STARTING A BUSINESS IN UNITED ARAB EMIRATES**

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**“ A Day Without Business Services is like a Day Without Sunshine.”**

## **Dubai Internet City Company set up Business Guide**

**2022-2023**

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**DIBN BUSINESS SERVICES**

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## **DIC**

Dubai Internet City - DIC is built inside a Free Zone that provides a knowledge economy ecosystem designed to support the business development of information and communications technology (ICT) companies. It includes major companies and institutions specialized in the fields of IT Such as Microsoft, IBM, TATA. It is the Middle East's biggest ICT infrastructure is located near to Palm Jumeirah.

It allows companies to tap into other capital measures, partnerships, and cooperative concepts. Dubai Internet City - DIC is an innovation hub that will boost technology, education, new media, and sciences.

Dubai Internet City, a member of Dubai Holding subsidiary TECOM Investments, was founded in October 1999, and it opened its doors in October 2000. Dubai Internet City is the Middle East and North Africa's largest information and communications technology hub. Dubai Internet City (DIC) has been created and designed to support information and communications technology (ICT) companies, standing out as the biggest ICT infrastructure built inside a free zone.

## **Documents Required for DIC Company set Up**

1. The Documents Requirements as per the company's legal status
2. Colour passport copy
3. Colour Residence UAE Visa
4. Utility bill copy
5. CV/ Resume
6. Business Plan
7. NOC from the Current Sponsor

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## **Benefits Of Setting Up a Business in DIC**

1. No personal, income and corporate taxes (50-year exemption)
2. 100% foreign ownership
3. Full repatriation of profits
4. Metro Ethernet environment
5. Dynamic international community
6. Networking opportunities
7. Market development opportunities
8. World class communications infrastructure on new innovative technologies
9. Digital voice and high-speed data services offered at competitive rates
10. Commercial offices, Business Centers (Executive Desk and Executive Office) and Conference Facilities

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## The following Industries can be set up in DIC

1. Information Technology (IT)
2. Insurance
3. Non-profit
4. Accounting & Auditing Firm
5. Educational Institution
6. Law Firm
7. Oil & Gas
8. Agriculture & Fishing
9. Events Organizing
10. Cargo & Freight-forwarding
11. Media & Entertainment
12. Consulting
13. NGO

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